



Fee for application for a license or dispensation to provide trust services

The fees

The Bank hereby informs that the nonrefundable fees to process the application for a license or dispensation to provide trust services as defined in article 1, sub of the *National Ordinance on the Supervision of Trust Service Providers* (N.G. 2003, no. 114), hereafter referred to as the “NOST”, are as follows:

Fee to process the application for a license:

Type applicant:	amount:
Small ¹ trust service providers	NAf.2,000
All other ² trust service providers	NAf.2,500 (With an additional fee NAf.500 if the total number of persons to be placed on exhibits “A” and “B” as referred to in articles 6 and 7 of the NOST, exceeds 9 persons).

Fee to process the application for a license to administrators:

Type applicant:	amount:
Trust service providers that qualify ³ for a dispensation	NAf.500

Payment and proof thereof

The above fees can be paid by a cheque payable to the Central Bank of Curaçao and Sint Maarten or by a transfer through a local bank established in Curaçao. The cheque or the payment should include information on the name and address of the person applying for the license and the abbreviations “LTI” or “NOST”.

Proof of payment of the fee should be enclosed with the application form.

Willemstad, April 2011

¹ The criteria that qualify a person as a small trust service provider are: (1) the number of clients of the trust service provider is less than 300, (2) the person’s annual turnover related to the provision of the trust services is less than NAf.2 million, and (3) the person employs less than 10 employees, including its directors that provide trust services.

² Those include providers that do not comply with the criteria of a small trust service provider and those that do not qualify for a dispensation.

³ The criteria to qualify for a dispensation are addressed in the Policy Guidelines on Dispensation for Trust Service Providers.